

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB 3939
Version:	Proposed Committee Substitute 1
Request Number:	11285
Author:	Rep. Lepak
Date:	2/24/2020
Impact:	OPERS: No Actuarial Impact

Research Analysis

The proposed committee substitute for HB3939 is an Internal Revenue Code technical update to increase, from 70 and ½ to 72, the required minimum distribution (RMD) age for member benefits from the Oklahoma Public Employees Retirement System.

The RMD age increase was a result of the federal SECURE Act.

Prepared By: Quyen Do

Fiscal Analysis

HB 3939 in its current form contains IRS technical cleanup amendments for the Oklahoma Public Employees Retirement System (OPERS). The measure is expected to have no actuarial impact on OPERS.

Prepared By: John McPhetridge

Other Considerations

None.